


UNIVERZITET U NOVOM SADU
UNIVERSITY OF NOVI SAD

Course unit Descriptor	Faculty of Economics Subotica	
		
GENERAL INFORMATION		
Study program in which the course unit is offered	Accounting and Auditing, Financial and Banking Management	
Course unit title	Government Audit	
Course unit code	MAS-532	
Type of course unit ¹	Optional	
Level of course unit ²	Second	
Semester when the course unit is offered	Second	
Year of study (if applicable)	First	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Bojana Vukovic	
Mode of course unit delivery ³	Face-to-Face	
Course unit pre-requisites (if any)		
PURPOSE AND OVERVIEW (max 5-10 sentences)		
The course provides insight into the basic theoretical and methodological settings of the audit of the financial statements of the public sector entities, with special emphasis on the competencies and institutional position of the supreme audit institution in relation to the authorities.		
LEARNING OUTCOMES (knowledge and skills)		
The outcome of the course is to master the necessary theoretical knowledge and techniques for conducting the audit of the financial statements of the public sector entities. After completing the course, students will be trained to carry out audits of the budget and audit of public procurement, as well as for independent research in this field aimed at efficient control of the public sector entities.		
SYLLABUS (outline and summary of topics)		
<i>Theory</i> 1. Basic characteristics of the public sector and budget		

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

2. Treasury work and management of cash
 3. Financial reporting in the public sector
 4. Features of the government audit
 5. Regulatory background of the government audit
 6. Principles and models of organization of SAI
 7. Regularity audit of public sector entities
 8. Performance audit of public sector entities
 9. Audit of public procurement
 10. Government audit in the environment of information technologies
 11. Performance of the audit report
- Practice*
1. The procedures for conducting the audit of the budget
 2. The procedures for conducting the audit of public procurement

LEARNING AND TEACHING (planned learning activities and teaching methods)

oral lecture, exercising tasks, case studies

REQUIRED READING

EUROPEAN COURT OF AUDITORS. (2021). Documents. (<https://www.eca.europa.eu/en/Pages/ecadefault.aspx#>)
 INTOSAI. (2021). Documents. (<https://www.intosai.org/documents/open-access>)
 OECD. (2016). Supreme Audit Institutions and Good Governance. Oversight, Insight, Foresight. OECD Public Governance Reviews, Paris: OECD Publishing. (https://read.oecd-ilibrary.org/governance/supreme-audit-institutions-and-good-governance_9789264263871-en#page4)

ASSESSMENT METHODS AND CRITERIA

oral exam, seminars

LANGUAGE OF INSTRUCTION

English