



<b>Course unit Descriptor</b>	<b>Faculty of Economics Subotica</b>	 <b>UNIVERZITET U NOVOM SADU</b> <b>UNIVERSITY OF NOVI SAD</b>
		
<b>GENERAL INFORMATION</b>		
Study program in which the course unit is offered	Accounting and Auditing	
Course unit title	Public Sector Accounting	
Course unit code	MRR-02	
Type of course unit <sup>1</sup>	Compulsory	
Level of course unit <sup>2</sup>	Second	
Semester when the course unit is offered	First	
Year of study (if applicable)	-	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Ivana Medved	
Mode of course unit delivery <sup>3</sup>	Face-to-Face	
Course unit pre-requisites (if any)	-	
<b>PURPOSE AND OVERVIEW (max 5-10 sentences)</b>		
Acquisition of knowledge in the field of public sector entities and characteristics of their accounting function. Theoretical-methodological and organizational solutions of accounting monitoring of activities specific to the public sector, specifics of financial reporting and interpretation of performance indicators appropriate to the characteristics of their business.		
<b>LEARNING OUTCOMES (knowledge and skills)</b>		
Students will acquire basic theoretical and practical knowledge of public sector, public companies and non-profit entities in terms of preparing, presenting, understanding financial statements, recognizing and measuring individual positions in them.		
<b>SYLLABUS (outline and summary of topics)</b>		
Theoretical classes: Essential of public sector accounting. General state institutions and public enterprises as the backbone of the public sector entities, concepts and principles of public sector accounting; Normative accounting regulations and international harmonization of public sector reporting frameworks (statistical and accounting); International accounting		

<sup>1</sup> Compulsory, optional

<sup>2</sup> First, second or third cycle (Bachelor, Master's, Doctoral)

<sup>3</sup> Face-to-face, distance learning, etc.

standards for the public sector; Financial reporting of financial and non-financial public enterprises; Assumptions and elements of budget accounting; Direct and indirect users of budget; Basis for budget accounting (accrual, cash, modified); Instruments of organization of budget accounting; Financial reports of budget users and determination of business results (budget surplus / deficit); Consolidation of financial reports of budget accounting Measurement of performance of users of budget in the function of fiscal sustainability and financial stability; Management accounting in the public sector.

Practical classes: Testing in class; Consideration of practical tasks, solving problems on the example of domestic and foreign companies with interpretation of the obtained results; Preparation for the preliminary exam(s); Periodic check of students' theoretical and methodological knowledge.

**LEARNING AND TEACHING** (planned learning activities and teaching methods)

Oral lecture and graphic presentation in electronic form, exercising tasks, case studies

**REQUIRED READING**

Budding, T., Grossi, G., Tagesson T. (2015). Public sector accounting. Routledge, Taylor and Francis group. (part)

**ASSESSMENT METHODS AND CRITERIA**

Active class participation – 5p; Preliminary exam(s) – 65p; Oral exam – 30p; Total – 100p.

**LANGUAGE OF INSTRUCTION**

English language