


UNIVERZITET U NOVOM SADU
UNIVERSITY OF NOVI SAD

Course unit Descriptor	Faculty of Economics Subotica	
		
GENERAL INFORMATION		
Study program in which the course unit is offered	Economics	
Course unit title	Cost Accounting	
Course unit code	OE-352	
Type of course unit ¹	Compulsory	
Level of course unit ²	First	
Semester when the course unit is offered	Fifth	
Year of study (if applicable)	Third	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Ivana Medved	
Mode of course unit delivery ³	Face-to-Face	
Course unit pre-requisites (if any)	-	
PURPOSE AND OVERVIEW (max 5-10 sentences)		
Acquisition of theoretical and practical knowledge aimed at establishing and implementing various traditional and modern cost accounting systems in the entity as the backbone of cost accounting. Apply different cost-of-performance calculations and use cost data for management purposes.		
LEARNING OUTCOMES (knowledge and skills)		
Students will acquire basic theoretical and practical knowledge of cost accounting, which is necessary for the effective application of accounting techniques and costing systems in order to support managers in making business decisions and management control.		
SYLLABUS (outline and summary of topics)		
Theoretical classes: Essential of cost accounting; Elements of cost accounting, costing and performance of the production entity; Objectives and tasks of cost calculation; Absorption costing; Standard costs, standardization of costs; Standard variable costs; Historical costing; Standard costing; Marginal costing; Modern approaches to planning, calculation and cost		

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

management; Lean costing; Activity-based costing; Value chain costing; Product life cycle costing; Target costing; Cost accounting in support of management information requirements; True cost Accounting.

Practical classes: Testing in class; Consideration of practical tasks, solving problems on the example of domestic and foreign companies with interpretation of the obtained results; Preparation for the preliminary exam(s); Periodic check of students' theoretical and methodological knowledge.

LEARNING AND TEACHING (planned learning activities and teaching methods)

Oral lecture and graphic presentation in electronic form, exercising tasks, case studies

REQUIRED READING

BRAGG, S. (2016). COST ACCOUNTING FUNDAMENTALS. Colorado: Accounting Tools. (part)

ASSESSMENT METHODS AND CRITERIA

Active class participation – 5p; Preliminary exam(s) – 65p; Oral exam – 30p; Total – 100p.

LANGUAGE OF INSTRUCTION

English language