


UNIVERZITET U NOVOM SADU
UNIVERSITY OF NOVI SAD

Course unit Descriptor	Faculty of Economics Subotica	
		
GENERAL INFORMATION		
Study program in which the course unit is offered	Economy	
Course unit title	Farm management	
Course unit code	OE-411	
Type of course unit ¹	Compulsory	
Level of course unit ²	First	
Semester when the course unit is offered	First	
Year of study (if applicable)	Fourth	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Rade Popovic	
Mode of course unit delivery ³	Face-to-Face	
Course unit pre-requisites (if any)	-	
PURPOSE AND OVERVIEW (max 5-10 sentences)		
After obtaining basic knowledge in Agricultural Economics, students will be introduced with advanced skills in farm management and other enterprises in the area of agribusiness. The students are expected to master the basic farm planning, organisation and monitoring tools.		
LEARNING OUTCOMES (knowledge and skills)		
Having completed the course, the students will have acquired advanced skills required for managing farms or any other enterprises in the agribusiness sector. They will have mastered the basic management tools for planning, implementation and decision-making evaluation, and be capable of applying economic principles and logic in resolving business challenges.		
SYLLABUS (outline and summary of topics)		
Theory Farm organisation forms; Obtaining and organising information for farm management; Cash flow budgeting; Risk		

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

management; Investment analysis; Farm business analysis; Acquiring resources for management; Capital and use of credit; Agriculture land market; Labour management; Machinery management: Supplementary farm operation activities.

Practice

Analysis of farm types in Serbia and its geographic environment; Risk and uncertainty sources and control; Static and dynamic investment analysis methods; Compiling farm business plans; Planning needs and methods of acquiring production resources: land, capital, labour and machinery.

LEARNING AND TEACHING (planned learning activities and teaching methods)

Lectures and tutorials at the computer lab.

REQUIRED READING

Kay, R., Edwards, W., Duffy, P. (2012). Farm management, 7st edition, McGraw-Hill, New York.

ASSESSMENT METHODS AND CRITERIA

Active class participation 5 points, Test 1 and 2 in total 50 points, Seminars 15 points and Oral exam 30 points

LANGUAGE OF INSTRUCTION

English