



Course unit Descriptor	Faculty of Economics Subotica	 UNIVERZITET U NOVOM SADU UNIVERSITY OF NOVI SAD
		
GENERAL INFORMATION		
Study program in which the course unit is offered	Economics	
Course unit title	Macroeconomics	
Course unit code	OE-104	
Type of course unit ¹	Compulsory	
Level of course unit ²	First	
Semester when the course unit is offered	Second	
Year of study (if applicable)	First	
Number of ECTS allocated	10	
Name of lecturer/lecturers	Assistant professor Olgica Glavaški	
Mode of course unit delivery ³	Face-to-Face	
Course unit pre-requisites (if any)	-	
PURPOSE AND OVERVIEW (max 5-10 sentences)		
The aim of the course is to provide fundamental knowledge about the key macroeconomics concepts and issues. This course covers a short, medium and long-run view of the economy, starting from the determination of aggregate output, (un)employment level and inflation, to the explanation how the openness to trade affects the economy as a whole, and finally, the effects of monetary and fiscal policies in order to improve macroeconomic performances in theory and practice.		
LEARNING OUTCOMES (knowledge and skills)		
The course aims to help students to identify important macroeconomic variables and understand their relationships. The students will be able to use tools, vocabulary and concepts in order to participate in discussions, as well as interpret and analyze historical and current macroeconomic events in real economies (national, European and global economy).		
SYLLABUS (outline and summary of topics)		
Aggregate output; The short-run: the goods market, financial market, IS-LM model; The medium-run: the labour market, natural rate of unemployment, inflation; The long-run: economic growth; Open economy; Fiscal policy; Monetary policy.		

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

LEARNING AND TEACHING (planned learning activities and teaching methods)

Lectures, exercises, case studies, discussion, solving of problems' tasks.

REQUIRED READING

Blanchard, Olivier (2021). Macroeconomics. 8th edition, Pearson.
Mankiw, Gregory (2014). Principles of Macroeconomics, 7th edition. Cengage Learning.

ASSESSMENT METHODS AND CRITERIA

Active class participation: 10, Seminars: 10, Preliminary exams: 50, Written and oral exam: 30.

LANGUAGE OF INSTRUCTION

English.