



<b>Course unit Descriptor</b>	<b>Faculty of Economics Subotica</b>	 <b>UNIVERZITET U NOVOM SADU</b> <b>UNIVERSITY OF NOVI SAD</b>
		
<b>GENERAL INFORMATION</b>		
Study program in which the course unit is offered	Economics	
Course unit title	Public Sector Economics	
Course unit code	OAS- 493	
Type of course unit <sup>1</sup>	Compulsory	
Level of course unit <sup>2</sup>	First	
Semester when the course unit is offered	Second	
Year of study (if applicable)	Fourth	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Assistant Professor Olgica Glavaški	
Mode of course unit delivery <sup>3</sup>	Face-to-Face	
Course unit pre-requisites (if any)	-	
<b>PURPOSE AND OVERVIEW (max 5-10 sentences)</b>		
The aim of the course is to introduce students to key theories and methods of public sector economics through comparative analysis of policies in selected European economies and the USA. Students will be able to understand the role of the state and institutions, the importance of private and public sector balance, and identify efficient policies between alternative public revenues and expenditure policies, using empirical examples.		
<b>LEARNING OUTCOMES (knowledge and skills)</b>		
Public Sector Economics provides theoretical, analytical and empirical knowledge about possibilities and effects of private and public sectors coexistence, alternative public revenues and expenditure policies, deficit financing, fiscal federalism, and provides the basis for independent scientific research of public sector economics on international, national, or local levels.		
<b>SYLLABUS (outline and summary of topics)</b>		
Theory: The public sector in mixed economy; Public sector in the EU and USA; Welfare states; Public goods and publicly provided private goods; Public choice; Theory of public expenditure; Public production and bureaucracy; Externalities and		

<sup>1</sup> Compulsory, optional

<sup>2</sup> First, second or third cycle (Bachelor, Master's, Doctoral)

<sup>3</sup> Face-to-face, distance learning, etc.

environment; The analysis of expenditure policy (health care, defense, social insurance, welfare programs and redistribution); Cost-benefit analysis; Taxation theory; Taxation of capital; Fiscal federalism; Deficit finance  
Practice: Case studies, discussion, solving of problems' tasks, seminars presentation.

**LEARNING AND TEACHING** (planned learning activities and teaching methods)

Lectures, exercises, case studies, discussion, solving of problems' tasks, seminar.

**REQUIRED READING**

1. Stiglitz, Joseph E., Jay K. Rosengard. (2015). Economics of Public Sector. New York : W. W. Norton & Company, Inc. 4th edition.
2. Dodds, Anneliese. (2018). Comparative Public Policy. Red Globe Press. 2nd edition.

**ASSESSMENT METHODS AND CRITERIA**

Active class participation: 10; Seminars: 10; Preliminary exmas: 50; Oral exam: 30.

**LANGUAGE OF INSTRUCTION**

English.