

Course unit Descriptor	Faculty of Economics Subotica	 UNIVERZITET U NOVOM SADU UNIVERSITY OF NOVI SAD
		
GENERAL INFORMATION		
Study program in which the course unit is offered	Economics	
Course unit title	The European Union labour market and employment policy	
Course unit code	OS-330	
Type of course unit ¹	Compulsory	
Level of course unit ²	First	
Semester when the course unit is offered	Spring	
Year of study (if applicable)	Third	
Number of ECTS allocated	6	
Name of lecturer/lecturers	Novica Supić	
Mode of course unit delivery ³	Face-to-Face	
Course unit pre-requisites (if any)	-	
PURPOSE AND OVERVIEW (max 5-10 sentences)		
The aim of the course is to acquaint students with key theories and methods of labour economics and to enable them to understand the functioning of the labour market and employment policy in the European Union.		
LEARNING OUTCOMES (knowledge and skills)		
After successfully finishing the course, students are expected to understand institutions and policies in the European Union labour market, as well as to show the ability to apply this knowledge for analysing and predicting the dynamics of labour market outcomes. More detailed competencies include understanding: the role and importance of human capital, formation and measurement of human capital, characteristics of the labour market compared to product and capital market, measurement and structure of unemployment, wage determination, labour migration and the principle of freedom of movement in the European Union, the role of the state on the labour market, active and passive labour market policies, collective bargaining and the system of industrial relations in the European Union, the impact of globalization and technological progress on the labour market.		

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

SYLLABUS (outline and summary of topics)

Introducing students to the key categories, models and principles of labour economics and their contextualization in the European Union. Topics: the concept of human capital; investment in human capital; the nature and functioning of the labour market; characteristics of the labour market in the European Union; unemployment; labour demand and changes in the structure of employment; labour supply, dynamics of labour market indicators in the European Union; wage determination; labour mobility; freedom of movement in the European Union; trade unions; collective bargaining and the system of industrial relations in the European Union; labour market policies in the European Union; wage inequality; the impact of technological progress on the labour market.

LEARNING AND TEACHING (planned learning activities and teaching methods)

Lectures, exercises, and small-group discussions

REQUIRED READING

1. Ehrenberg, Ronald G., Robert S. Smith, Kevin Hallock (2021). Modern Labor Economics: Theory and Public Policy - International Student Edition. 14th Edition. Routledge
2. Bazzani, Tania (2017). European Employment Policies. Active and Passive LMPs, Domestic Implementation, Current Challenges (Vol. 77). BWV Verlag.

ASSESSMENT METHODS AND CRITERIA

Assessment of acquired theoretical knowledge through tests, analysis and problem solving. Discussions on current topics related to the EU labour market

LANGUAGE OF INSTRUCTION

English