Study Programme: ORGANIC AGRICULTURE

Course Unit Title: PRINCIPLES OF ECONOMY WITH AGRICULTURAL POLICY

Course Unit Code: 19.ANM004

Name of Lecturer(s): Danica Glavaš - Trbić, Mirela Tomaš Simin, Katarina Đurić

Type and Level of Studies: UNDERGRADUATE ACADEMIC STUDIES

Course Status (compulsory/elective): Compulsory

Semester (winter/summer): Winter

Language of instruction: English

Mode of course unit delivery (face-to-face/distance learning): face-to-face

**Number of ECTS Allocated: 6** 

**Prerequisites: None** 

### **Course Aims:**

The aim of this course is to acquaint students with basics of economics and agricultural policy. The course offers economic concepts, categories, procedures and ways of thinking that can be applied to the contemporary market economy. Also, the aim of this course is introducing students to the theory and practice of economic policy in the fields of agriculture in our country, as well as in developed countries with already established market economies.

## **Learning Outcomes:**

By studying key economic categories and mechanisms of agricultural policy, students develop the ability to think critically, acquire new knowledge and are able to interpret the laws of economic trends, economic phenomena and economic policy in general. Through theoretical lectures and practical classes, students will acquire the knowledge of economic concepts and relations in the field of production, distribution, exchange and consumption, and thus gain a solid foundation necessary for future participation in economic life.

## **Syllabus:**

## Theory

Subject of economics study; Reproduction cycle components; Factors of economic development; Business entities and economic institutions; Market and market relations; Typology and determinants of the economic system; Principles of economics in agriculture; Business economics of economic entities; Monetary system; Contemporary development of agriculture; Structure of agrarian policy: measures, subjects and goals; Price policy systems in agriculture; Tax system and tax policy in agriculture; Foreign trade policy in the field of agriculture; Agricultural crediting and the specifics of agricultural credit; Land policy measures; Agricultural Extension Service as a measure of agricultural policy; Rural development policy measures; Common Agricultural Policy of the European Union; Forms of association of agricultural producers (cooperatives, clusters, business incubators).

#### Practice

Practical classes take place through seminar papers with the active participation of students in discussions and case studies. In addition to seminar papers in practical exercises a knowledge test is organized.

# **Required Reading:**

- 1. Njegovan Zoran: Principi ekonomije, Poljoprivredni fakultet, Novi Sad, 2018.
- 2. Samuelson Paul, Nordhaus Wiliam: Ekonomija, Mc Graw Hill, Inc., Mate, Zagreb, 2011.
- 3. Mankiw Gregory, Taylor Mark: Ekonomija, DataStatus, Beograd, 2008.

- 4. Đurić Katarina.: Poljoprivreda i ruralni razvoj Srbije u procesu evropskih integracija, Poljoprivredni fakultet, Novi Sad, 2018.
- 5. Đurić Katarina., Njegovan Zoran: Ekonomika poljoprivrede, Poljoprivredni fakultet, Novi Sad, 2016.
- 6. Đurić Katarina: Ekonomika poljoprivrede, Poljoprivredni fakultet, Novi Sad, 2015.

Weekly Contact Hours: 5 Lectures: 3 Practical work: 2

# **Teaching Methods:**

Lectures, presentation of seminar papers in exercise classes, mentoring work with students, discussion in lecture classes and exercise classes.

# **Knowledge Assessment (maximum of 100 points):**

Pre-exam obligations	points	Final exam	points
Active class	5	Written exam	40
participation	3	Witten exam	40
Seminar(s)	15	Oral exam	40