

Course Unit Descriptor

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| Study Programme: Agricultural economics | | | |
| Course Unit Title: Macroeconomics | | | |
| Course Unit Code: 3OAE2O06 | | | |
| Name of Lecturer(s): PhD. Katarina Đurić, Associate Professor, PhD. MSc. Mirela Tomaš-Simin, Teaching Assistant, MSc. Danica Glavaš-Trbić, Teaching Assistant | | | |
| Type and Level of Studies: Undergraduate Academic Studies | | | |
| Course Status (compulsory/elective): Mandatory | | | |
| Semester (winter/summer): Summer | | | |
| Language of instruction: English | | | |
| Mode of course unit delivery (face-to-face/distance learning): Face-to-face | | | |
| Number of ECTS Allocated: 6 | | | |
| Prerequisites: None | | | |
| Course Aims: The aim of the course Macroeconomics is to provide students with an insight into the whole of economic life of a nation or state, as well as to recognise the overall (social) interest, i.e. the principles and rules of the flows, processes and relationships within the economic system as a whole. | | | |
| Learning Outcomes: The course is designed to provide students of agroecconomics (as future entrepreneurs) with essential knowledge from this field and to enable them to properly use the general categories and methods of the economic science in many areas of applied economics and other social sciences. | | | |
| Syllabus: <i>Theoretical Instruction</i> Part one – Economic development of the society: the fundamental economic issues and different economic systems (alternative economic systems, natural economy and commodity economy, the economic goals of modern society, the historical development of economic systems); Market and the state within the economics (market and competition, economic role of the state, the state and the economics). Part two – Introduction to macroeconomics; Macroeconomics as an economic science; The most important macroeconomic theories and policies; Aggregate supply and aggregate demand; The main macroeconomic aggregates (gross domestic product, gross national product, calculating the social product, investments and savings, government expenditures), Business cycle theory; Short-term economics; Long-term economics, Growth and development theory; Consumption, savings, investments – factors of national income and employment; Money and monetary policies (the concept and history of money, inflation, deflation, devaluation, revaluation, money trading, interest rates, banking and money offer, credits, monetary economics, monetary policies, monetary system); Unemployment and inflation; State budget and fiscal policy; International economics and macroeconomic policies; Modern world development trends (scientific-technical revolution and modern society, modern development of agriculture). <i>Practical Instruction</i> During tutorials, students present their seminar papers and actively participate in discussions. The topics discussed during tutorials are in accordance with the curriculum of the lectures. The topics include: <ul style="list-style-type: none"> - The concept, subject matter of macroeconomics and macroeconomic balances, - Economic growth (rules, capital accumulation, population growth, technical process), - Money (money and demand and supply of money), - Aggregate supply, economic growth and macroeconomic policies, - Financial market, international monetary system, - Comparative advantages and protectionism, Strategies of economic growth and global economy. | | | |
| Required Reading: Pejanović, R. (2008): Ekonomija II, Poljoprivredni fakultet, Novi Sad Blanšar, O. (2012): Makroekonomija, Pearson Prentice Hall, Ekonomski fakultet Beograd Samuelson, P. & Nordhaus, W. (2011): Ekonomija (Economics), Mc Graw – Hill, Inc., Mate, Zagreb | | | |
| Weekly Contact Hours: | | Lectures: 3 | |
| | | Practical work: 2 | |
| Teaching Methods: Theoretical and practical instruction takes place in lecture halls and classrooms using prepared power point presentations. | | | |
| Knowledge Assessment (maximum of 100 points): | | | |
| Pre-exam obligations | points | Final exam | points |
| Lecture attendance | 5 | Oral Exam | 50 |
| Test | 30 | | |
| Tutorials attendance | 5 | | |
| Seminar Paper | 10 | | |
| The methods of knowledge assessment may differ; the table presents only some of the options: written exam, oral exam, project presentation, seminars, etc. | | | |