

Course Unit Descriptor

<b>Study Programme:</b> Law			
<b>Course Unit Title:</b> Economics of the Public Sector			
<b>Course Unit Code:</b> 21.5111			
<b>Name of Lecturer(s):</b> Goran Milošević, PhD, Full Professor; Cvjetana Cvjetković Ivetić, PhD, Assistant Professor			
<b>Type and Level of Studies:</b> Master Academic Studies			
<b>Course Status (compulsory/elective):</b> Elective			
<b>Semester (winter/summer):</b> Winter			
<b>Language of instruction:</b> English			
<b>Mode of course unit delivery (face-to-face/distance learning):</b> Face-to-face			
<b>Number of ECTS Allocated:</b> 9			
<b>Prerequisites:</b> None			
<b>Course Aims:</b> The aim of the course is to introduce students with key aspects of the functioning of the economics of the public sector, as well as the world relevant experiences in this area.			
<b>Learning Outcomes:</b> Students gain knowledge about ways of financing and functioning of the public sector, as well as the possibilities and effects of co-existence of the public and private sector.			
<b>Syllabus:</b> <i>Theory:</i> Public sector in a mixed economy; Fundamentals of the welfare economics; Public mechanism for resource allocation; Production by the public sector; External effects and environment; Public expenditure policy; Cost-benefit analysis.			
<b>Required Reading:</b> Stiglitz, Joseph E: Economics of the Public Sector.			
<b>Weekly Contact Hours:</b>	<b>Lectures:</b> 3*15=45	<b>Practical work:</b> 2*15=30	
<b>Teaching Methods:</b> Lectures, seminars; individual and collective consultations.			
<b>Knowledge Assessment (maximum of 100 points):</b> 100			
<b>Pre-exam obligations</b>	points	<b>Final exam</b>	points
Active class participation	15	written exam	
Practical work	10	oral exam	70
Preliminary exam(s)		.....	
Seminar(s)	5		
The methods of knowledge assessment may differ; the table presents only some of the options: written exam, oral exam, project presentation, seminars, etc.			