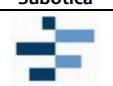
Course unit Descriptor

Faculty of Economics Subotica





GENERAL INFORMATION	
GENERAL INI ONIVENTION	
Study program in which the course unit is offered	Accounting and Auditing
Course unit title	Public Sector Accounting
Course unit code	MRR-02
Type of course unit ¹	Compulsory
Level of course unit ²	Second
Semester when the course unit is offered	First
Year of study (if applicable)	-
Number of ECTS allocated	6
Name of lecturer/lecturers	Ivana Medved
Mode of course unit delivery ³	Face-to-Face
Course unit pre-requisites (if any)	-

PURPOSE AND OVERVIEW (max 5-10 sentences)

Acquisition of knowledge in the field of public sector entities and characteristics of their accounting function. Theoretical-methodological and organizational solutions of accounting monitoring of activities specific to the public sector, specifics of financial reporting and interpretation of performance indicators appropriate to the characteristics of their business.

LEARNING OUTCOMES (knowledge and skills)

Students will acquire basic theoretical and practical knowledge of public sector, public companies and non-profit entities in terms of preparing, presenting, understanding financial statements, recognizing and measuring individual positions in them.

SYLLABUS (outline and summary of topics)

Theoretical classes: Essential of public sector accounting. General state institutions and public enterprises as the backbone of the public sector entities, concepts and principles of public sector accounting; Normative accounting regulations and international harmonization of public sector reporting frameworks (statistical and accounting); International accounting

¹ Compulsory, optional

² First, second or third cycle (Bachelor, Master's, Doctoral)

³ Face-to-face, distance learning, etc.

standards for the public sector; Financial reporting of financial and non-financial public enterprises; Assumptions and elements of budget accounting; Direct and indirect users of budget; Basis for budget accounting (accrual, cash, modified); Instruments of organization of budget accounting; Financial reports of budget users and determination of business results (budget surplus / deficit); Consolidation of financial reports of budget accounting Measurement of performance of users of budget in the function of fiscal sustainability and financial stability; Management accounting in the public sector.

Practical classes: Testing in class; Consideration of practical tasks, solving problems on the example of domestic and foreign companies with interpretation of the obtained results; Preparation for the preliminary exam(s); Periodic check of students' theoretical and methodological knowledge.

LEARNING AND TEACHING (planned learning activities and teaching methods)

Oral lecture and graphic presentation in electronic form, exercising tasks, case studies

REQUIRED READING

Budding, T., Grossi, G., Tagesson T. (2015). Public sector accounting. Routledge, Taylor and Francis group. (part)

ASSESSMENT METHODS AND CRITERIA

Active class participation – 5p; Preliminary exam(s) – 65p; Oral exam – 3op; Total – 10op.

LANGUAGE OF INSTRUCTION

English language